

PART B

LIMITED COMPANIES

RESOLUTION OF BOARD OF DIRECTORS

We hereby certify that the following Resolution of the Board of Directors of

_____ Limited was passed in a meeting of the Board held on the _____ day of 20 ____ and has duly been entered in the Minute Book and signed therein by the Chairman of the meeting, and is in accordance with the Article of Association of the Company.
RESOLVED

That a banking account for _____ Limited be opened with FIRST MERCHANT BANK LTD. and that the Bank is hereby empowered to honour cheques. Bills of Exchange and Promissory Notes, drawn, signed, accepted, or made on behalf of the Company by

(Insert any two of the Directors and Countersigned by the Secretary for the time being or otherwise as required) and to act on any instructions given by the persons so authorised with regard to any accounts whether in credit or overdrawn or any transaction of the Company.

That the Bank be furnished with Certified copies of:

- (a) An up-to-date copy of the Companys Memorandum & Articles of association
- (b) The Company's Certificate of Incorporation
- (c) The Company's Certificate of Commerce Business (Public Company only)

That the Company give the Bank a list of Directors, Secretary and other officers of the Company and advise the Bank in writing of any changes that may take place and the Bank shall be entitled to act upon the information so given.

That this Resolution be communicated to the Bank and shall constitute the Company's Mandate to the Bank to remain in force until revoked by notice in writing to the Bank signed by the Chairman or any Director or the Secretary acting or purporting to act on behalf of the Company and for this purpose any instruction varying or purporting to vary the Mandate contained in these Resolutions shall be deemed as revocation.

NAME OF AUTHORISED PERSONS TO SIGN	OFFICIAL POSITION	SPECIMEN SIGNATURE

The Statements of accounts, advices and other communication be mailed to the Company's registered address.

Chairman _____ Director/Secretary _____