



FIRST MERCHANT BANK LTD
Registered Commercial Bank

TARIFF

EFFECTIVE 1ST APRIL 2009

YOUR FRIENDLY BANK, WHERE YOU COME FIRST

SERVICE	CHARGE
1. ACCOUNTS	
A. CURRENT & SAVINGS A/Cs	
1. Dishonoured Cheques	K7,500/-
2. Ledger Fees - Corporate	K2,500/-
Commercial	K1,800/-
Personal & others	K550/-
3. Special Presentation/Clearance	K15,000/-
4. Interim Statements	K700/- per page
5. Counter Cheques	K1,200/-
6. Duplicate Statements	K750 per page same year
	K1,500/- beyond one year
7. Stop Payments	K7,500/-
8. Cheque Books-C/A	K900/-
	K1,800/-
9. Cheque Books- S/B	K450/-
	K900/-
-Gold savings	K900/-
B. SAVINGS ACCOUNTS	
1. Maximum 4 withdrawals per month free of charges	K250/-
2. Service fee/per month (excluding Makwacha and staff)	K120
C. FCDA ACCOUNTS- Transfers	
1. Inward	No charge for credit to FCDA with FMB
2. Outward to any Bank within Malawi but in their own a/c	1% Min. K550/- Max K3,500 plus K1,200/- RTGS Charge

SERVICE	CHARGE
2. FUNDS TRANSFER (Domestic)	
1. Bankers Cheque	K2,500/-
2. Cancellation of Banker's Cheque	K1,800/-
3. Funds transfers at customer's request within First Merchant Bank	K450/- per transfer
4. Funds transfers at customer's request to other banks through CRISP	K1,800/-
NB:If CRISP is down, funds will be transferred by issue of Bank chq.	K2,500/-
3. INTER-BRANCH	
1.CASH TRANSACTIONS	
Commission on deposit at one branch to the credit of customer's account at another branch.	FREE
2.TRANSFER/CLEARING TRANSACTIONS	
Commission on inhouse cheque or cheque drawn on other banks deposited for credit of account of other branch	FREE
3.Encashment of cheque drawn on other branch	FREE

SERVICE	CHARGE
4. <u>BILLS (INLAND & FOREIGN)</u>	
<u>A. <u>BILLS FOR COLLECTION</u></u>	
<u>(INWARD & OUTWARD)</u>	
1. Commission	Doc 1% Min K4,000/- Max K10,000/-
Documentary or Clean Bills	Clean 1% Min K3500/- Max K6,500/-
2. Postage	K3,000/- flat
3. Stamp duty	Per stamp act
4. Noting & protesting charges	K4,200/- plus costs inc. Surtax
5. Courier service	Courier charges in Surtax + 25%
6. Bill extension	K4,500/- flat
7. Telex/Swift	Actual Charges
<u>B. <u>BILLS DISCOUNTED</u></u>	
1. Commission	1% Min K3,500/- Max K8,500/-
2. Stamp Duty	Per stamp act
3. Noting & protesting charges	K4,200/- + Actual charges
4. Courier service	Courier charges incl. Surtax + 25%
<u>C. <u>BILLS NEGOTIATED</u></u>	
1. Comm. On Documentary	Doc 1% Min K4,500/- Max K10,000/-
or Clean Bills/Cheques	Clean - 1% Min K4,000/- Max K7,000/-
2. Stamp Duty	As per Stamp Act
3. Postage	K3,000/- Flat
4. Noting charges	K4,200/- plus costs
5. Courier service	Courier charges incl. Surtax + 25%

SERVICE	CHARGE
14. Preparation of salary deposits	K300/- per credit
15. Investigation beyond 6 months	K5,500/- per investigation
16. Bank Reference	K3,500/-
17. Treasury Bill settlement	K1,500/-processing fees per settlement
Treasury Bill Bidding	1% of the cost min. K600/-+Settl.chgs
Selling Commission(Secondary market)	0.125% of the face value of T.Bill sold
18. Safe Deposit Lockers	
Charges per Year	K15,000/- for type A-(size 4.5**6") K16,500/- for type B-(size 7.5**7.5") K18,000/- for type C-(size 4.5**13") K19,500/- for type D-(size 7**9.5") K21,000/- for type E-(size 6**15.5") K22,500/- for type F-(size 12**9.5") K24,000/- for type G-(size 11**13") K25,500/-for type H-(size 7.5**20") K27,000/-for type I-(size 9**20") K28,500/-for type J-(size 12**16") K30,000/- for type K-(size 20**15.5")
Key deposit	K2,000/-
19. FirstCash Cards	K1,200/-
FirstCash with Chq. gutt.k5,000/-	K1,500/-
FirstCash with Chq. gutt.k10,000/-	K2,500/
FirstCash with Chq. gutt.k20,000/-	K5,000/-
FirstCash with Chq.gutt. K50,000/-	K10,000/-
Replacement card	K1,200/-
Makwacha Cards	Free

SERVICE	CHARGE
F. IMPORTS	
Letters of Credit	
1. Establishment Commission	1/2 % per month or part thereof Min K5,500/- for L/Cs without cash cover 1/2% for each 3 months or part thereof Min. K4,500 for L/Cs with cash cover
2. Amendment commission - amount & period	K5,500 flat
- Any other amendment	K5,500/- flat
3. Confirmation	1.25% per quarter or part thereof Min K5,000/-
4. Telex/Cable charges	
----On Establishment	K7,000/- flat
----On Amendment	K6,000/- flat
5. Postage	Actual
6. Returned to principals	USD30/- or equivalent to be recovered from principals
7. Bonding & Releasing	1% Min K2,500/- Max K8,500/-
8. Customs Clearing Certificates	K3,500/- flat

SERVICE	CHARGE
9. Drawings	1% Min K3,500/- Max K10,000/-
10. Discrepant document	K3,000/- flat
11. Cancellation	K7,500/- flat
12. Late acceptance of discrepancies (After 5 business days).	K1,500/- flat
13. Accepted drafts	1/2% Per month Min K4,000/-
G. EXPORTS	
Letter of Credit	
1. Confirmation	1% per month or part thereof Min K6,000/-
2. Advising/Amendment	K5,000/- flat
3. Acceptance/Negotiation	1% Min K3,500/- Max K5,500/-
4. Postage	K300/- flat
5. Courier service	Courier charges incl. Surtax + 25%
6. Accepted draft	K3,000/- per item
7. Cancellation fee	K4,500/- per item
8. Telex/Cables	K5,000/- per item
6. GUARANTEES	
a. Financial guarantee - commission.	1% for 6 months or part thereof Min K6,000/-
b. Performance guarantee - commission	1.5% for 6 months or part thereof Min K10,000/-
c. Shipping guarantee commission -	1% up to 6 months Min K6,000/-, thereafter 1.25%
d. Extension of guarantee - commission	As applicable to issuance
e. Processing fee for issuance or extension	1% flat Min K2500/-

SERVICE	CHARGE
7. OTHER CHARGES	
1. Confirmation of balance	K3,500/- per certification
2. Certificate for audit purpose	K3,500/- per certification
3. Credit status report	Local K4,000/- per request Foreign K6,000 per report
4. Swift	Actual
5. Fax	Actual PO charges incl. Surtax + 50% Min K350/-
6. Scanning Charges	K250/- per page
7. Telephones	Actual MPTC charge incl. 20% Surtax + Min K400/-
8. Coin bags	K450/- per bag
9. Standing order	Establishment - K500/- flat Processing - K500/- flat
Insurance Company	3% of total amounts
10. Certificate for tax purposes	K3,500/- per certificate
11. Exchange control application	K600/- per application K4,000/- per application to RBM
12. Destination SGS inspection	K4,500/- flat
13. Account closing charge	K1,500/- flat